


Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer 

DATE: October 19, 2020

SUBJECT: Fiscal Impact Statement – Closing of a Public Alley in Square 2892, S.O. 19-47478, Act of 2020

REFERENCE: Bill 23-580, Committee Print provided to the Office of Revenue Analysis on October 14, 2020

Conclusion

Funds are sufficient in the fiscal year 2021 through fiscal year 2024 budget and financial plan to implement the bill.

Background

The bill authorizes the closure of a 15 foot wide unimproved portion of alley (737 square feet) bounded by Lamont Street, N.W., Georgia Avenue, N.W., Kenyon Street, N.W., and Sherman Avenue, N.W. in Ward 1.¹ The property will revert to owners of abutting properties, which include existing retail businesses or their affiliated entities. Several existing businesses will be able to utilize the space, including District Dogs, The Midlands, Story District, and Call Your Mother.

There are no objections from executive agencies or utilities to the closure.

Financial Plan Impact

Funds are sufficient in the fiscal year 2021 through fiscal year 2024 budget and financial plan to implement the bill. The property will become taxable to the District, but any tax revenues generated will depend on the final assessed values of the property.

¹ For tax and assessment purposes the alley is located Square 2892, as shown on the Surveyor's plat in S.O. 19-47478.